

# INDIAN RAILWAY INSTITUTE OF SIGNAL ENGINEERING AND TELECOMMUNICATIONS (IRISET)

(Ministry of Railways, Government of India)

**Amendment no. 3 dated 04-07-2023**

Sub:- Expression of Interest (Eol) for Development of Functional Requirement Specification (FRS), Technical Specification, Design, Development of Product Prototype including field trials and ISA certification for Headway Improvement using Moving Block with National ATP system Kavach.

Ref :- (i) Eol No. CoE/IRISET/02/23 dated 16-06-2023

(ii) Amendment no. 1 dated 26-06-2023

(iii) Amendment no. 2 dated 03-07-2023

Following amendments are made to Eol Document published vide ref above:

Sl. No.	Existing Clause	Amended Clause
1.	<b>Section 12 (e) of Annexure B</b> Additionally, IR or COE/IRISET will also earn royalty at the rate of <b>2%</b> of ex-factory sale price from the sale of items/products in <b>other than Indian Railways</b> under such commercialization.	<b>Section 12 (e) of Annexure B</b> Additionally, IR or COE/IRISET will also earn royalty at the rate of <b>2%</b> of ex-factory sale price from the sale of items/products in <b>other than project(s) in India</b> under such commercialization.
2.	<b>Item no. (ii) of Annexure 3 Financial Credentials Net worth, Profitability and Average Annual Turnover</b> Copies of Annual Audited Financial statements (including Auditor's report) including Balance Sheets with all notes and related income statements for last 3 financial years (2020-21, 2021-22, 2022-23).	<b>Item no. (ii) of Annexure 3 Financial Credentials Net worth, Profitability and Average Annual Turnover</b> Copies of Annual Audited Financial statements (including Auditor's report) including Balance Sheets with all notes and related income statements for last 3 financial years (2020-21, 2021-22, 2022-23). In case, Audited Financial statement for the FY 2022-23 is in progress and not completed within the last date of submission of response, the firm may submit Provisional Financials for FY 2022-23 duly signed by Director which will be subject to audit.